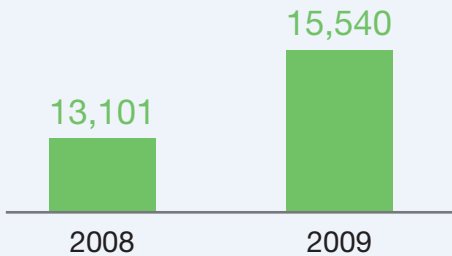


Case Study

The Results

Number of Instant Deposits Processed



Deposits from Instant Deposit **25%**

Amount saved from the reduction in use of ATM machines **\$31,080**

Credit Union Profile

Diamond Credit Union, a Pennsylvania state-chartered and federally-insured credit union with over \$360 million in assets and over 38,400 members, is one of the area's largest member-owned credit unions.

Challenge

Reduced ATM locations causing member inconvenience & frustration

Summary

Diamond Credit Union's ~ 40,000 members, spread across Pennsylvania, were facing a serious reduction in the number of ATM locations at which they could make deposits as more Pennsylvania financial institutions restricted ATM deposits to their own customers.

With only eight ATM machines, Diamond Credit Union needed an alternative way for members to make deposits to best serve and retain existing members and gain new members.

Solution

Diamond Credit Union implemented CUDeposits, a software package from CUBUS Solutions, allowing members to deposit checks electronically over the web, eliminating ATM surcharges and enhancing convenience.

The CUBUS Solution gave Diamond Credit Union members the freedom to deposit any number of checks to any account in an easy online transaction and get immediate access to the funds deposited.

Members simply record information from the check into the credit union's online banking system, and follow up by mailing the check within 10 business days.

"I'm more than pleased with the successful outcomes that we've achieved with CUDeposits and how many people are using the service."

"The Cubus Solution implemented quickly and easily, allowed us to mitigate the change in banking practices and gave us a huge advantage in a competitive marketplace. Being able to offer instant deposits gives us another benefit to offer our members and saves money all at the same time."

Tena Rohrback

Executive Vice President, Diamond Credit Union